

Statement of Standalone Financial Results for the Quarter ended 30th June, 2017

	(Rs. In Lakhs)	
	Unaudited Financial Results for the Quarter ended 30th June	
Particulars	2017	2016
Revenue from Operations	1790.87	1505.39
Other Income	0.00	0.00
Total Income	1790.87	1505.39
Expenses		
(a) Cost of Materials consumed	1145.22	780.16
(b) Purchases of Stock-in-Trade	136.70	450.89
(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(30.71)	(82.15)
(d) Employee benefits expense	60.98	42.32
(e) Excise Duty	181.34	120.99
(f) Finance Cost	23.93	28.01
(g) Depreciation and Amortisation expense	15.00	13.00
(h) Other expenses	174.12	122.37
Total Expenses	1706.58	1475.59
Profit before Exceptional Items and Tax	84.29	29.80
Exceptional items	0.00	0.00
Profit before Tax	84.29	29.80
Tax expense		
Current Tax	5.00	3.80
Deferred Tax	(0.90)	(1.14)
Profit for the period	80.19	27.14
Other Comprehensive Income		
Items that will not be reclassified to profit or loss (Net of Tax)	(0.17)	(0.15)
Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00
Total Comprehensive Income for the period	80.02	26.99
Paid-up Equity Share Capital (Face value of the Share Rs. 10/- each)	7548900	6463900
Earnings per Equity Share		
(a) Basic	1.06	0.42
(b) Diluted	1.04	0.42

Note:

1) The Audit Committee has reviewed the above results and the Board of Directors have approved the above results and its release at their meeting held on 28.07.2017.

Transition to Ind AS

2) The company has adopted Ind AS with effect from 1st April 2017, therefore Ind AS transition date is with effect from 1st April 2016 and for that comparative figures of 30th June 2016 is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.

Super Crop Safe Limited

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CIN : L24231GJ1987PLC009392



Certificate No. : 7256
ISO 9001 : 2008
ISO 14001 : 2004

3) The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI circular dated 5th July 2016. The Company had prepared the reconciliation of net profit for the quarter ended June 2016.

4) Reconciliation of results between previous Indian GAAP and Ind AS

(Rs. In Lakhs)

Particulars	Quarter ended 30th June
Profit after tax as per Indian GAAP	29.68
Add/ Less Adjustments	
Loan processing fees recognised using effective interest method	(0.03)
Allowance for doubtful debts as per ECL	(3.09)
Excess Provision for gratuity created as pre Ind AS 19 Employees Benefit	(0.78)
Deferred tax impact on Ind AS Adjustments	1.21
Actuarial gain/loss on gratuity reclassified to other comprehensive income (Net of Current tax impact)	0.15
Net Profit before OCI as per Ind AS	27.14

5) In line with Ind AS 108 operating segments and basis of the review of operations being done by the senior Management, the operations of the Company falls under Agrochemicals business which is considered to be the only reportable segment by the management.

6) Financial results for the corresponding quarter ended 30th June, 2016 are based on the information compiled by the management of the company after making necessary adjustments as per Ind AS and have not been subjected to limited review or audit.

For, Super Crop Safe Ltd

Place : Ahmedabad

Date : 28/07/2017

Managing Director

Super Crop Safe Limited

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